



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Neal P. Miller and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution adopting the recommended awards (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List") for the HOME 2010/2011 Notice of Funding Availability (NOFA) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "LHFA" or the "Agency"), as authorized by the State of Louisiana, has the authority under the LHFA Act to administer HOME Funds; and

WHEREAS, on September 8, 2010, the Board of Commissioners granted the Agency's staff authority to implement and administer \$6,056,015.00 of HOME funds for the HOME 2010/2011 NOFA, of which \$2,430,598.00 will be for CHDO development, \$1,066,500.00 for permanent supportive housing, \$619,583.00 for tenant based rental assistance, and \$1,939,334.00 for single family new construction; and

WHEREAS, on September 27, 2010, the LHFA issued a HOME 2010/2011 Notice of Funding Availability for the HOME Program; and

WHEREAS, the Agency's staff has reviewed those responding to the HOME 2010/2011 NOFA for the HOME Program and has compiled HOME 2010/2011 NOFA Recommended Awards List (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List").

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. The HOME 2010/2011 NOFA Recommended Awards List (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List") is hereby approved for funding.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects found on the HOME 2010/2011 NOFA Recommended Awards List (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List")

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to fund the projects found on the HOME 2010/2011 NOFA Recommended Awards List (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List").

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.


This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Michael L. Airhart, John N. Kennedy, Guy T. Williams, Mayson H. Foster, Donald B. Vallee, Tyrone A. Wilson, Adena R. Boris, Joseph M. Scontrino, III, Katie Anderson, Neal Miller, Frank H. Thaxton, III

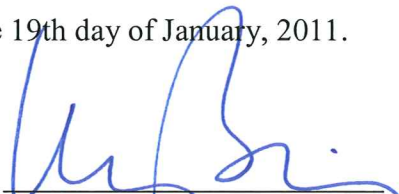
NAYS:

ABSENT: Elsenia Young, Jerome Boykin, Sr.

And the resolution was declared adopted on this, the 19th day of January, 2011.



Chairman



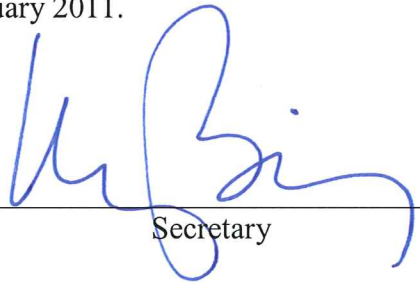
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution by said Board of Commissioners on January 19, 2011 entitled, "A resolution adopting the recommended awards (attached Exhibit A, entitled "HOME 2010/2011 NOFA Recommended Awards List") for the HOME 2010/2011 Notice of Funding Availability (NOFA) and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 19th day of January 2011.


Secretary

(SEAL)

January 1, 2011

**[LHFA HOME PROGRAM NOFA 2010-2011 RECOMMENDATION
AND NON-RECOMMENDATION AWARD LIST –EXHIBIT A**

Community Housing Development Organization (CHDO) Development Projects

Total Amount Available: \$2,430,598

Amount Recommended for Funding: \$2,199,380

Maximum score: 145

Minimum score: 90

	Project Names	Recommend for Awards	Score
1	Gateway Apartments (11)	\$600,000	101
2	Feliciano Housing Development (18)	\$460,000	95
3	Urban Hope and Renewal (27)	\$579,380	91
4	Faith House III (30)	\$600,000	96
	SUB-TOTAL	\$2,239,380	

Homeownership Development Soft Second

Total Amount Available: \$1,939,334

Amount Recommended for Funding: \$ 1,225,541.00

Maximum score: 125

Minimum score: 84

	Project Names	Recommend for Awards	Score
5	Green Oaks (7)	\$240,000	99
6	Radiant Blossoms (8)	\$330,000	92
7	West End Revitalization Initiative (10)	\$105,541	90
8	Rapides Station Single Family (12)	\$200,000	84
9	New Jerusalem Estates Soft Seconds (28)	\$350,000	110
	SUB-TOTAL	\$1,225,541	

Permanent Supportive Housing

Total Amount Available: \$1,066,500

Amount Recommended for Funding: \$ 849,959

Maximum score: 130

Minimum score: 87

	Project Names	Recommend for Awards	Score
10	McCaleb Supportive Housing (17)	\$429,957	123
11	New Jerusalem Estates (21)	\$420,000	122
	SUB-TOTAL	\$849,957	

Tenant Based Rental Assistance

Total Amount Available: \$ 619,583

Amount Recommended for Funding: \$310,000

Maximum score is 60

Minimum score: 40

	Project Names	Recommend for Awards	Score
12	Louisiana One-Hundred Thousand Homes Campaign (4)	\$155,000.00	44
13	St. James Council on Aging (25)	\$155,000.00	53
	SUB-TOTAL	\$310,000.00	

GRAND TOTAL OF AWARDS: \$4,624,878.00

Count	Applicants Not Funded	Reasons
	PROJECT NAMES	
	<u>CHDO PROJECTS</u>	
1	<u>Northside Estates</u>	Final Score is below the threshold required for funding; the applicant score is 78, and a 90 was required.
2	<u>Fresh Start Home</u>	Score is below the threshold required for funding; the applicant score for 75, and a 90 was required.; No Capitol Needs Assessment was provided
3	<u>Meadow View</u>	Score is below the threshold required for funding; the applicant score is 69, and a 90 was required; No Operating Proforma and No Market Study
4	<u>St. Mary Community Housing</u>	Score is below the threshold required for funding; the applicant score is 39, and a 90 was required. No evidence of track record; no leverage; no plot and evaluation;
5	<u>Under Angle Wings Phase II</u>	Score is below the threshold required for funding; the applicant score is 42, and a 90 was required. No experience, no leveraging;
6	<u>Anderson Place IV</u>	Score is below the threshold required for funding; the applicant score is 70, and a 90 was required. No project budget; no leveraging;
7	<u>Unity Village</u>	Unity Village is owned by Unity Village LLC; sponsored development does not meet required HUD regulation to have control of the project. The CHDO demonstrates and provide proof of ownership that is owned by Unity Village and not by Community Development Inc who is the CHDO
8	<u>Connection Square</u>	Score is below the threshold required for funding; the applicant score is 47, and a 90 was required. No budget; no track record; subsidy per unit above requirements
	<u>SOFTSECONDS/ HOMEWONERSHIP</u>	
9	<u>Ravier Lane Estates</u>	The soft-second requires that the CHDO has a current project. The CHDO did not have an existing project, and the project applied for under this NOFA Score is below the threshold required for funding; the applicant score is 68 and 90 is required; The CHDO does not own the land as well.
10	<u>Zion Hill Subdivision</u>	The soft-second requires that the CHDO has a current project. The CHDO did not have an existing project, and the project applied for under this NOFA did not meet the required scoring necessary for funding;
11	<u>Hoffman Renewal Project</u>	The application did not get scored because the application did not have original application signed.
12	<u>Magnolia Springs LLC</u>	Scoring below the threshold required for funding; the applicant score for 82 and a 84 was required; no leveraging, budget does not match leveraging; per subsidy exceed the amount allowed for scoring.

January 1, 2011

[LHFA HOME PROGRAM NOFA 2010-2011 RECOMMENDATION
AND NON-RECOMMENDATION AWARD LIST –EXHIBIT A

	<u>PERMANENT SUPPORTIVE HOUSING</u>	
13	<u>SD Enterprises</u>	The applicant did not submit a required Market Study; no proof of site control;
14	<u>United Supportive Housing</u>	No Capitol Needs Assessment; Affordability Data was incomplete. The applicant did not receive a score.
15	<u>Community Directions</u>	Project currently has HOME funds; and the applicant activity is not eligible under this NOFA (refinancing activity) The applicant did not receive a score.
16	<u>Springhill Housing</u>	Applicant's application did not meet HUD's definition of TBRA; applicant submitted information based on Project Based definition. This application did not receive a score.
	TBRA	
17	Calcasieu Parish TBRA	No budgets; and no other applications documents provided. No scores
18	Feliciano Housing Development	Score is below the threshold required for funding; the applicant score for 35 and a 40 was required; no leveraging,
19	Rapides Rental Assistance Program 2	Score is below the threshold required for funding; the applicant score for 15 and a 40 was required; no leveraging,